

**Table 8.20 Schematic presentation of a Social Accounting Matrix**

ACCOUNT	0. Goods and services (products)	TOTAL ECONOMY									REST OF THE WORLD		TOTAL
		I = 1	I. Production (industries)	II.1.1 Generation of income (primary input categories) III = 3a	II.1 Allocation of primary income (institutional sectors) IV = 3b	II.2 Secondary distribution of income (institutional sectors) V = 4	II.4 Use of disposable income (institutional sectors) VI = 5	Capital (institutional sectors) VII = 6/7a	Gross fixed capital formation (industries) VIII = 7b	III.2 Financial (financial assets) IX = 8	X = 14/15	Capital XI = 16/17	
0. Goods and services (products)	I = 1	I = 1	II = 2	III = 3a	IV = 3b	V = 4	VI = 5	VII = 6/7a	VIII = 7b	IX = 8	X = 14/15	Capital XI = 16/17	TOTAL
	I = 1	Trade and transport margins	Intermediate consumption				Final consumption	Changes in inventories*	Gross fixed capital formation		Exports of goods and services		
		0	1 883				1 399	38	376		540		4 236
I. Production (industries)	II = 2	Output											3 604
		3 604											3 604
II.1.1 Generation of income (primary input categories)	III = 3a		NET VALUE ADDED (BASIC PRICES)								Compensation of employees from the rest of the world		1 505
			1 499								6		1 505
II.1.2 Allocation of primary income (institutional sectors)	IV = 3b	Taxes less subsidies on products		GENERATED INCOME, NET (BASIC PRICES)	Property income						Property income and taxes less subsidies on production from the rest of the world		2 052
		133		1 503	353						63		2 052
II.2 Secondary distribution of income (institutional sectors)	V = 4				NATIONAL INCOME, NET	Current transfers					Current transfers from the rest of the world		2 767
					1 661	1 096					10		2 767
II.4 Use of disposable income (institutional sectors)	VI = 5					DISPOSABLE INCOME, NET	Adjustment for the change in net equity of households on pension funds reserves				Adjustment for the change in net equity of households on pension funds reserves from the rest of the world		1 643
						1 632	11				0		1 643
Capital (institutional sectors)	VII = 6/7a						SAVING, NET	Capital transfers**		Net incurrence of liabilities	Capital transfers from the rest of the world**		898
							233	61		603		1	898
Gross fixed capital formation (industries)	VIII = 7b		Consumption of fixed capital					Net fixed capital formation					376
			222					154					376
III.2 Financial (financial assets)	IX = 8							Net acquisitions of financial assets			NET LENDING OF THE REST OF THE WORLD		603
								641			- 38		603
Current	X = 14/15	Imports of goods and services		Compensation of employees to the rest of the world	Property income and taxes less subsidies on production to the rest of the world	Current transfers to the rest of the world	Adjustment for the change in net equity of households on pension funds reserves to the rest of the world						578
		499		2	38	39		0					578
Capital	XI = 16/17							Capital transfers to the rest of the world			CURRENT EXTERNAL BALANCE		- 37
								4			- 41		- 37
TOTAL		4 236	3 604	1 505	2 052	2 767	1 643	898	376	603	578	- 37	

\* Including acquisitions less disposals of valuables  
 \*\* Including acquisitions less disposals of non-produced non-financial asset